

### **INTRODUCTION**

An integral part of the City of Fort Lauderdale's budget is the funding for its Capital Improvement Plan (CIP). The five-year plan is based on City Commission CIP policies and CIP Committee deliberations, and in recognition of the need to have a comprehensive and financially-balanced plan. Under the guidance of the City Manager, the CIP has been assembled by the Capital Improvement Committee, which is comprised of ten top management personnel. The Committee is responsible for developing the plan for meeting and managing the recognized needs, and for controlling the CIP approved by the Commission.

A capital improvement project must meet the following criteria:

1. Represent a physical improvement;
2. Have an anticipated life of not less than 10 years;
3. Cost \$5,000 or more.

The CIP is prepared in light of the Commission guidelines for the use of debt as noted on pages 27 and 28. The Plan has seven components including a general plan funded by general government resources, enterprise plans to provide for capital improvements for the City's enterprise operations, and a plan for the Community Development Block Grant Program.

### **IMPACT ON OPERATING BUDGET**

Expenditures for capital improvements are not included in the adopted operating budget. The CIP is prepared and approved independently except for the budgeted transfers from operating funds to the Capital Improvement Program. (Notice the CIP transfers referred to in the fund tables under "Other Financial Uses" in the Financial Section of this book.)

This year there is only one department whose operating budget is impacted by the completion of CIP projects. In Parks and Recreation, Riverwalk Park will be expanded with the addition of south side improvements from Andrews Avenue to US 1. An additional \$89,900 has been added to maintain these improvements.

The remainder of the City's CIP projects are for recapitalization and reconstruction of existing facilities and as such, do not impact the operating budget.

The attached five-year CIP was presented to the City Commission at their November 19, 2002 meeting. On November 14, 2002 it was presented to the Budget Advisory Board. Final consideration and formal adoption is scheduled to occur at the December 10, 2002 Regular Commission meeting. A separate, more detailed document (Capital Improvement Plan) includes specific information about the individual projects for all funds.